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PRESS RELEASE

The General Manager, Project Owner of Cameroon Telecommunications (CAMTEL), has become aware of the suspicious allegations relating to the process of acquisition and invoicing of certain goods and services ordered by the company, abundantly relayed in some media of the written press and social networks.

Committed to the concrete translation of the "**Change management**" strategic axis, which integrates the requirements of integrity, efficiency and regulatory compliance in all actions, the company's management wishes to reassure its customers, partners and the public that these allegations are taken with the utmost seriousness. In this logic and in order not to allow information to persist that could rub off on the public's trust, an internal investigation has been opened with a view to verifying the facts, clarifying the situation and taking corrective measures if necessary.

Moreover, the General Management wishes to reassure the public that measures were taken since 2020 within the company to ensure compliance with the principles of public procurement, prescribed in Decree No. 2018/355 of June 12, 2018 on common rules applicable to the contracts of public companies, which are competition, equal treatment of candidates, transparency of procedures and fair price. With this in mind, and in addition to the controls expected in any organization and the request for price controls by the Ministry of Trading, the company has set up:

- a Contracts Control Committee within the Board of Directors;
- an Appeals and Arbitration Committee within the same Board;
- internal regulations aligned with the above Decree and taking into account the needs of competitiveness and speed inherent in the telecommunications sector as well as the requirements of the fight against corruption;
- an Auditor, recruited and officiating according to the rules of OHADA.

The company is also subject to annual controls on the award and execution of contracts within it, systematically carried out each year by the Ministry of Public Contracts since 2022. In addition to these measures, audits have been carried out intensively, successively and cumulatively in CAMTEL over the past three years by major State audit bodies (General Directorate of the Budget of the Ministry of Finance, Chamber of Accounts and Supreme State Audit Office).

The judicious and combined exploitation of findings of the above bodies confirms the permanent desire of CAMTEL's management to ensure that the governance of the company in general and that of the acquisition of goods and services in particular is improved; The aim being to acquire the best working tools, in accordance with the highest standards in the sector and capable of positively and sustainably impacting the quality of service expected and due to the company's customers.

Finally, the General Management informs the public of the establishment of a contact point for people who wish to provide information or anonymous testimonies on any suspicions or acts of irregularity or fraud, through the telephone number **620 34 25 25**.



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